

**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500 003  
email : slcmltd@suryalakshmi.com; website : www.suryalakshmi.com; CIN - L17120AP1962PLC000923

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2016**

**PART I**

(Rs. in lakhs)

Sl No	Particulars	3 Months ended	3 Months ended	Corresponding	Year to Date	Previous
		31-03-2016	31-12-2015	3 Months ended in the previous year	figures for Current year ended	Year ended
		AUDITED	UNAUDITED	31-03-2015	31-03-2016	31-03-2015
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
<b>1</b>	<b>Income from operations :</b>					
(a)	Net Sales/Income from Operations	21714.60	18052.60	16511.70	75979.80	70500.91
(b)	Other Operating Income	502.22	235.74	370.26	1247.92	824.69
	<b>Total Income from operations (net)</b>	<b>22216.82</b>	<b>18288.34</b>	<b>16881.96</b>	<b>77227.72</b>	<b>71325.60</b>
<b>2</b>	<b>Expenses :</b>					
(a)	Cost of materials consumed	10772.27	9508.64	6792.72	40308.80	39847.43
(b)	Purchases of stock-in-trade	1144.31	-	1532.74	1144.31	1532.74
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(61.87)	(683.67)	3108.82	(2569.06)	(761.71)
(d)	Employees benefits expense	1663.71	1733.13	1432.12	6715.17	5492.32
(e)	Power & Fuel	1664.43	1515.22	1091.06	6353.08	6469.41
(f)	Depreciation and amortisation expense	847.74	827.67	798.62	3132.07	3179.59
(g)	Other Expenses	3895.58	3506.92	1841.11	14310.55	10464.05
	<b>Total expenses :</b>	<b>19926.17</b>	<b>16407.91</b>	<b>16597.19</b>	<b>69394.92</b>	<b>66223.83</b>
<b>3</b>	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>2290.65</b>	<b>1880.43</b>	<b>284.77</b>	<b>7832.80</b>	<b>5101.77</b>
<b>4</b>	Other Income	10.21	27.66	35.25	87.12	108.62
<b>5</b>	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>2300.86</b>	<b>1908.09</b>	<b>320.02</b>	<b>7919.92</b>	<b>5210.39</b>
<b>6</b>	Finance costs	926.52	900.64	785.85	3431.37	3,367.15
<b>7</b>	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1,374.34</b>	<b>1,007.45</b>	<b>(465.83)</b>	<b>4488.55</b>	<b>1,843.24</b>
<b>8</b>	Exceptional Items					
	Income - Sales Tax / MVAT	-	-	121.72	-	121.72
	Workers Agreement Arrears	-	-	(133.79)	(7.80)	(133.79)
	Others	52.22	-	-	(36.60)	-
<b>9</b>	<b>Profit from ordinary activities before Tax (7+/-8)</b>	<b>1426.56</b>	<b>1007.45</b>	<b>(477.90)</b>	<b>4444.15</b>	<b>1831.17</b>
<b>10</b>	Tax Expense :					
	Provision for Income Tax	305.00	215.00	(107.00)	949.00	382.00
	Provision for Deferred Tax	209.00	90.00	82.36	490.00	232.36
		514.00	305.00	(24.64)	1,439.00	614.36
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>912.56</b>	<b>702.45</b>	<b>(453.26)</b>	<b>3005.15</b>	<b>1216.81</b>
<b>12</b>	Extraordinary Items (net of tax expense Rs. Lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>912.56</b>	<b>702.45</b>	<b>(453.26)</b>	<b>3005.15</b>	<b>1216.81</b>
<b>14</b>	Paid-Up Equity Share Capital (Face value -Rs 10)	1667.23	1667.23	1667.23	1667.23	1667.23
<b>15</b>	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year				24520.30	21948.56
<b>16i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each)(not annualised):</b>					
(a)	Basic	5.04	4.21	(3.01)	17.59	7.35
(b)	Diluted	5.04	4.21	(3.01)	17.59	7.00
<b>16ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each)(not annualised):</b>					
(a)	Basic	5.04	4.21	(3.01)	17.59	7.35
(b)	Diluted	5.04	4.21	(3.01)	17.59	7.00



PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of Shares	7345401	7345401	7345401	7345401	7345401
	- Percentage of Share holding	44.06	44.06	44.06	44.06	44.06
2	Promotor and Promotor group shareholding					
a)	Pledged/Encumbered					
	-Number of shares	640665	640665	640665	640665	640665
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.87	6.87	6.87	6.87	6.87
	-Percentage of shares (as a % of the total share capital of the company)	3.84	3.84	3.84	3.84	3.84
b)	Non-Encumbered					
	-Number of shares	6080224	6080224	6080224	6080224	6080224
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.13	93.13	93.13	93.13	93.13
	-Percentage of shares (as a % of the total share capital of the company)	52.10	52.10	52.10	52.10	52.10

**NOTES:**

- 1 The above audited results were reviewed and recommended by the Audit committee and taken on record by the Board of Directors at their meeting held on 25th May, 2016.
- 2 The Board recommended a Dividend of 18% (Rs.1.80 Per Equity Share) (Previous year Rs.1.20 per Equity Share) subject to the approval of the members in the ensuing Annual General Meeting.
- 3 Tax Expense represents provision for Income Tax & Deferred Tax for the financial year, under Income Tax
- 4 The figures of the Current quarter and quarter ended 31st March, 2015 are the balancing figures between the
- 5 Figures of the previous quarters/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Secunderabad  
25th May, 2016

For SURYALAKSHMI COTTON MILLS L

*L N Agarwal*  
L N AGARWAL

CHAIRMAN & MANAGING DIRECTOR

**SURYALAKSHMI COTTON MILLS LIMITED**

**Segment wise Revenue, Results and Capital Employed**

SI No	Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	Year to Date figures for	Previous Year ended
		31-03-2016	31-12-2015	in the previous year	Current year ended	31-03-2015
		AUDITED	UNAUDITE	AUDITED	AUDITED	AUDITED
1	Segment Revenue					
	a) Spinning	9900.18	9489.89	6918.48	31356.29	27598.03
	b) Denim manufacturing	12435.98	9887.38	8491.20	44030.72	39238.48
	c) Power Plant	1254.77	1198.28	413.36	4804.78	3790.83
	d) Garment	1728.19	1579.59	1495.83	6826.40	5744.97
	Total	25319.12	22155.14	17318.87	87018.19	76372.31
	Less: Inter Segment revenue	3604.52	4102.54	807.17	11038.39	5871.40
	Net Sales/Income from Operations	21714.60	18052.60	16511.70	75979.80	70500.91
		0.00	(0.00)	0.00	0.00	0.00
2	Segment Results					
	(Profit(+)/Loss(-) before tax and Interest from each segment)					
	a) Spinning	434.10	275.97	492.70	1186.47	1203.45
	b) Denim manufacturing	1573.02	1375.76	(232.81)	5628.91	3637.63
	c) Power Plant	149.20	164.05	(99.55)	612.79	(60.78)
	d) Garment	196.75	92.31	147.60	447.35	418.02
	Total	2353.07	1908.09	307.94	7875.52	5198.32
	Less: (i) Interest	926.52	900.64	785.85	3431.37	3367.15
	(ii) Other Un-allocable Expenditure net off Un-allocable income					
	Total Profit/(Loss) before tax	1426.55	1007.45	(477.90)	4444.15	1831.17
3	Capital Employed	(0.00)	0.00	(0.00)	0.00	0.00
	(Segment Assets -Segment Liabilities)					
	a) Spinning	27655.38	28961.45	18697.77	27655.38	18697.77
	b) Denim manufacturing	28970.96	27163.53	28719.99	28970.96	28719.99
	c) Power Plant	13330.18	13473.06	13406.16	13330.18	13406.16
	d) Garment	4321.74	4434.04	4142.99	4321.74	4142.99
	<b>TOTAL :</b>	<b>74278.26</b>	<b>74032.08</b>	<b>64966.91</b>	<b>74278.26</b>	<b>64966.91</b>



*12/03/2016*


**SURYALAKSHMI COTTON MILLS LIMITED**

Registered Office : Surya towers ,6th Floor,105 S.P Road, Secunderabad -500 003

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	As at Current year end	As at Previous year end
	31-03-2016	31-03-2015
	AUDITED	AUDITED
<b>A EQUITY AND LIABILITIES :</b>		
<b>1 SHAREHOLDERS' FUNDS :</b>		
(a) Share Capital	2,544.53	2,544.53
(b) Reserves and Surplus	31,037.61	29,633.73
<b>Sub-Total - Shareholders' funds :</b>	<b>33,582.14</b>	<b>32,178.26</b>
<b>2 Non-current liabilities</b>		
(a) Long-term borrowings	16,898.87	12,442.02
(b) Deferred tax liabilities (net)	3,743.11	3,253.11
(c) Long-term provisions	465.06	447.20
<b>Sub-Total - Non-current liabilities :</b>	<b>21,107.04</b>	<b>16,142.33</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	15,811.01	11,449.79
(b) Trade payables	7,266.03	6,065.07
(c) Other current liabilities	6,554.21	7,505.46
(d) Short-term provisions	1,650.66	1,054.86
<b>Sub-Total - Current liabilities :</b>	<b>31,281.91</b>	<b>26,075.18</b>
<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>85,971.09</b>	<b>74,395.77</b>
<b>B ASSETS :</b>		
<b>1 Non-current Assets :</b>		
(a) Fixed assets	49,455.78	42,897.46
(b) Non-current investments	-	-
(c) Long-term loans and advances	501.45	396.49
(f) Other non-current assets	169.26	60.95
<b>Sub-Total - Non-current assets :</b>	<b>50,126.49</b>	<b>43,354.90</b>
<b>2 Current Assets :</b>		
(a) Current investments	6.04	9.76
(b) Inventories	15,632.23	13,790.79
(c) Trade receivables	12,079.94	10,338.18
(d) Cash and cash equivalents	864.38	980.40
(e) Short-term loans and advances	2,689.35	3,161.54
(f) Other current assets	4,572.66	2,760.20
<b>Sub-Total - Current assets :</b>	<b>35,844.60</b>	<b>31,040.87</b>
<b>TOTAL - ASSETS :</b>	<b>85,971.09</b>	<b>74,395.77</b>


*Handwritten signature*



CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of **SURYALAKSHMI COTTON MILLS LIMITED** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To  
Board of Directors  
**SURYALAKSHMI COTTON MILLS LIMITED.**

We have audited the quarterly financial results of **SURYALAKSHMI COTTON MILLS LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date financial results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

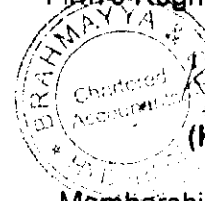
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date financial results for the period from 1st April, 2015 to 31st March, 2016.

The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm's Regn No. 000513S




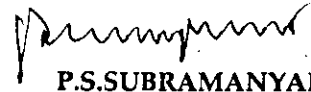

*K. Shraavan*  
**(K.SHRAVAN)**

Partner

Membership No. 215798

Place : Hyderabad  
Date : 25.05.2016

**FORM A (for audit report with unmodified opinion)**

1.	Name of the Company	Suryalakshmi Cotton Mills Limited
2.	Annual financial statements for the year ended	31st March, 2016.
3.	Type of Audit observation	NIL
4.	Frequency of observation	NIL
5.	To be signed by-	
	<ul style="list-style-type: none"> <li>• CEO/Managing Director</li>   <li>• CFO</li>   <li>• Auditor of the company ✕</li>   <li>• Audit Committee Chairman <i>RSR</i></li> </ul>	<div style="text-align: center;">   <b>PARITOSH AGARWAL</b>  <b>MANAGING DIRECTOR</b> </div> <div style="text-align: center;">   <b>P.S.SUBRAMANYAM</b>  <b>PRESIDENT FINANCE / CFO</b> </div> <div style="text-align: center;"> <p>For <b>BRAHMAYYA &amp; Co.</b>  Chartered Accountants  Firm Reg. No. 000513 S</p>   <b>K. SHRAVAN</b>  Partner  <b>M. No. 5182 DER REDDY</b> </div>